

Pocket Money as a proxy for Family Income

By

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Abstract

This study is to analyze the effect of pocket money in the education production function. Basically, this study tried to respond two questions. Firstly, can pocket money serve as a regressor in explaining the education production function? Secondly, can pocket money be used as an alternative to family income in the education production function? The study proved that pocket money plays its role in explaining the education production function hence it could be used as an alternative to family income. However, researchers do not recommend using it when family income is on hand.

Keywords: *Education production function, pocket money, family income, parents' education, adolescent.*