

The financial leverage role in cash flow of accepted firms in Tehran stock exchange

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Abstract

Investment is essential factor for economic growth and development of any country and one way to secure financial resources for investment is use of debt in structure of companies, which debt in capital structure seems like leverage in our minds (capital structure is combination of debt and shareholder rights). Leveraged buyout is one of important financial concepts which has special role in capital structure of firm. One which has no debt is capitalized structure firm. This study pursue analyzing of relationship between firm's financial leverage and their cash flow in Tehran's stock exchange as case study at years of 2007-2012 using panel data to assess research hypothesizes.

Keywords: *financial leverage, cash flow, panel data*